

Minutes of the
Executive Committee of the HOME Board
October 30, 2013

Members Present: Mark Baldwin, Joe Birbaum, Ron Buchanan and Jay Schreurs

Staff Kristin Silva and Nancy Mojica

Guest: Christopher Jay, MIRUS Partners, Dave Porterfield, Movin' Out, Bernie Juno, Chris Lambert, Hebron House of Hospitality, Jim Tarantino, Aaron Matter, Tarantino & Company,

- I. The meeting was called to order by the Chair, Joe Birbaum, with a quorum of the Executive Committee of the HOME Board members present at 9:00 a.m.
- II. On a motion by Ron Buchanan and seconded by Mark Baldwin, the Executive Committee of the HOME Board approved the minutes from the June 3, 2013 meeting.
- III. The Executive Committee of the HOME Board scored the Movin' Out application for the Monroe Street Apartment in Waterloo (Jefferson County). After a lengthy discussion, the Executive Committee of the HOME Board scored the application at seventy-six (76). The Chair commented that the executive Committee and the Board consider many factors in addition to score when making recommendations or decisions on applications and all applications must be judged in their entirety.

On a motion by Ron Buchanan and seconded by Jay Schreurs, the Executive Committee of the HOME Board recommended the application go forward to the HOME Board for final approval.

- IV. Staff received additional information regarding the Hebron House 811 project but has not had a chance to review it. Jim Tarantino, the developer for the Hebron House project, shared with the committee that HUD had no objection to the first drawdown Heron House submitted for the 811 project, which would repay Waukesha County \$297,000 for the costs of acquisition. The funds will come out of the 811 Capital Advance funds and not the HOME funds they are currently asking for (\$133,000), which will be used for demolition, architectural fees and other soft costs.

On a motion by Ron Buchanan and second by Mark Baldwin, the Executive Committee of the HOME Board conditionally approved the staff recommendation of the Hebron House application of \$133,000 upon staff having time to review and accept the new information. This application will be on the next HOME agenda for final approval.

- V. On a motion by Mark Baldwin and seconded by Ron Buchanan, the meeting adjourned a 9:57 a.m.

Respectfully submitted,

Joe Birbaum